

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

March 27, 2024

Julia Lapitskaya Gibson, Dunn & Crutcher LLP

Re: The Charles Schwab Corporation (the "Company")

Incoming letter dated December 29, 2023

Dear Julia Lapitskaya:

This letter is in response to your correspondence concerning the shareholder proposal (the "Proposal") submitted to the Company by Inspire Global Hope ETF for inclusion in the Company's proxy materials for its upcoming annual meeting of security holders.

The Proposal requests that the board of directors conduct an evaluation and issue a civil rights and non-discrimination report evaluating how the Company's policies and practices impact employees and prospective employees based on their race, color, religion (including religious views), sex, national origin, or political views and the risks those impacts present to the Company's business.

We are unable to concur in your view that the Company may exclude the Proposal under Rule 14a-8(i)(12)(i). In our view, the Proposal does not address substantially the same subject matter as the proposal previously included in the Company's 2023 proxy materials.

Copies of all of the correspondence on which this response is based will be made available on our website at https://www.sec.gov/corpfin/2023-2024-shareholder-proposals-no-action.

Sincerely,

Rule 14a-8 Review Team

cc: Michael Ross

Alliance Defending Freedom